

**COMMITTEE AMENDMENT**

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend SB606 \_\_\_\_\_  
Of the printed Bill  
Page \_\_\_\_\_ Section \_\_\_\_\_ Lines \_\_\_\_\_  
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by  
inserting in lieu thereof the following language:

**AMEND TITLE TO CONFORM TO AMENDMENTS**

Amendment submitted by: John Pfeiffer

Adopted: \_\_\_\_\_

\_\_\_\_\_  
Reading Clerk

STATE OF OKLAHOMA

1st Session of the 58th Legislature (2021)

PROPOSED  
COMMITTEE SUBSTITUTE  
FOR ENGROSSED  
SENATE BILL NO. 606

By: Rader of the Senate

and

Pfeiffer of the House

PROPOSED COMMITTEE SUBSTITUTE

An Act relating to public finance; amending 62 O.S.  
2011, Section 845, which relates to the Oklahoma  
Local Development and Enterprise Zone Incentive  
Leverage Act; converting fund to special account;  
eliminating fund name; conforming language;  
eliminating certain limit on liability for payments;  
and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 2011, Section 845, is  
amended to read as follows:

Section 845. There is hereby created within the State Treasury  
~~a special fund~~ an agency special account for the Oklahoma Tax  
Commission ~~to be designated the "Oklahoma Local Development and  
Enterprise Zone Incentive Leverage Act Incentive Payment Fund"~~. The  
Oklahoma Tax Commission is hereby authorized and directed to

1 withhold a portion of the taxes levied and collected pursuant to  
2 Section 2355 of Title 68 of the Oklahoma Statutes for deposit into  
3 the ~~fund~~ account in order to pay claims as they become due. All of  
4 the amounts deposited in ~~such fund~~ the account shall be used and  
5 expended by the Tax Commission solely for the purposes and in the  
6 amounts authorized by the Oklahoma Local Development and Enterprise  
7 Zone Incentive Leverage Act. ~~The liability of the State of Oklahoma~~  
8 ~~to make the incentive payments under this act shall be limited to~~  
9 ~~the balance contained in the fund created by this section.~~

10 SECTION 2. This act shall become effective November 1, 2021.

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12 58-1-7970 MAH 03/25/21  
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